

A RESOLUTION

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY RHA HOUSING, INC, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE GATES PARK CROSSING HOUSING FOR OLDER PERSONS, A MULTI-FAMILY COMMUNITY TO BE LOCATED AT 200 PEYTON PLACE, ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, RHA Housing, Inc. is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to rehabilitate Gates Park Crossing HFOP, a 179-unit Housing for Older Persons community to be located at 200 Peyton Place, Atlanta; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of Gates Park Crossing HFOP, is located within census tract 081.02; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – I has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by RHA Housing, Inc.;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. ~~The City Council hereby endorses the application by the RHA Housing, Inc., to the Georgia Department of Community Affairs for low-income housing tax credits to rehabilitate Gates Park Crossing HFOP.~~

<p>Exhibit A Project Description</p>
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GATES PARK CROSSING HOUSING FOR OLDER PERSONS

RHA Housing, Inc. proposes to rehabilitate the current apartment complex into 179 units of Housing for Older Persons exclusively for tenants 55 years of age or older.

Street Address:	200 Peyton Place
Number of Units:	179
Number of Buildings:	5 buildings
Construction type:	Rehabilitation
Unit Mix:	44 1BR @ 613 sq. ft. 135 2BR @ 930 sq. ft.
Income Mix:	179 units Affordable (at 60% of AMI or lower)
Zoned:	RG-3 – Residential/General Sector 3
Common Ground Amenities:	Leasing Office/Clubhouse Community Room Cardiovascular Fitness Center Business Center with Internet connection Furnished patio with BBQ facility Open Playing Field Playground Swimming Pool Community Laundry Facilities
Unit Amenities:	Whirlpool Appliances (Dishwasher, Refrigerator, Stove) Trash Compactor Energy efficient central heat and air Alarm Sprinkler System in all Units
Construction Start Date:	June 2006